

mFund Industry Working Group

ASX Investment Products

5 June 2024

Agenda

01 Removals to Date & Trends

02 Removals Process Update

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04 Sub Projects Update

05 Future Meeting Dates

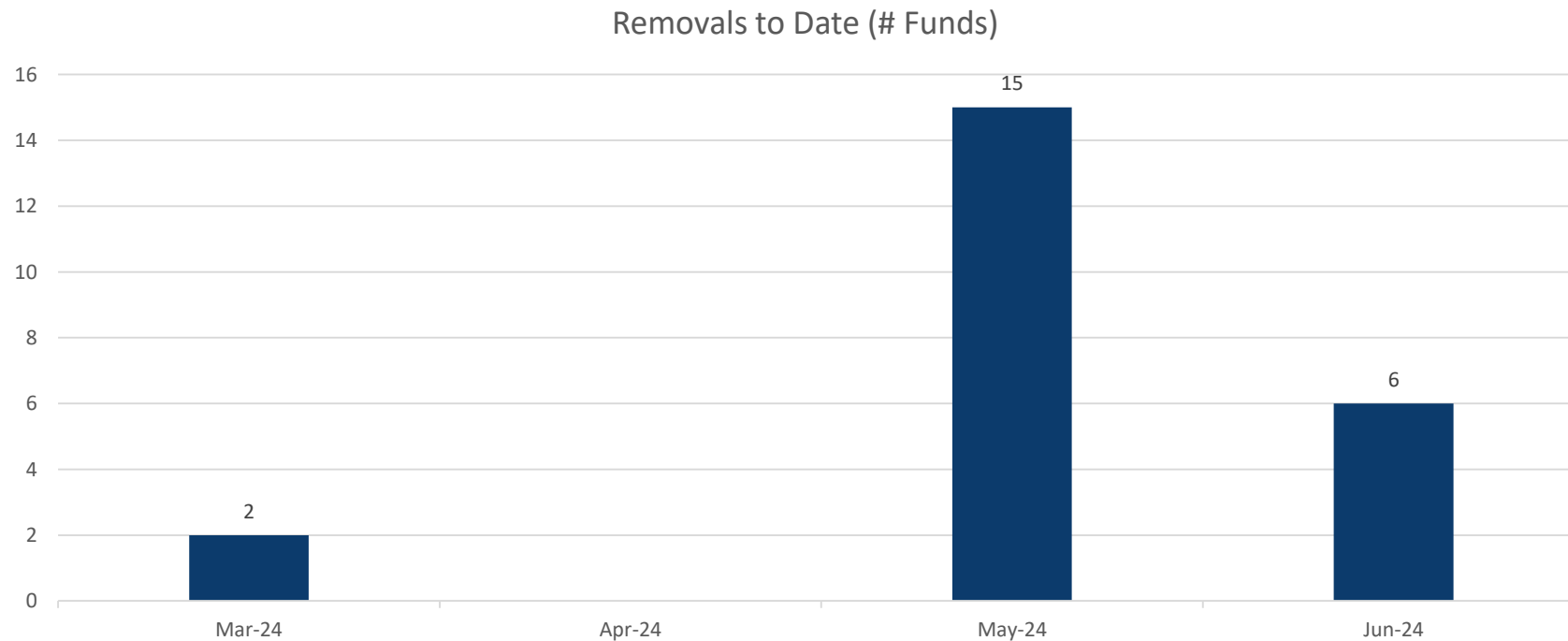
06 Key ASX Contacts

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1. Removals to Date & Trends

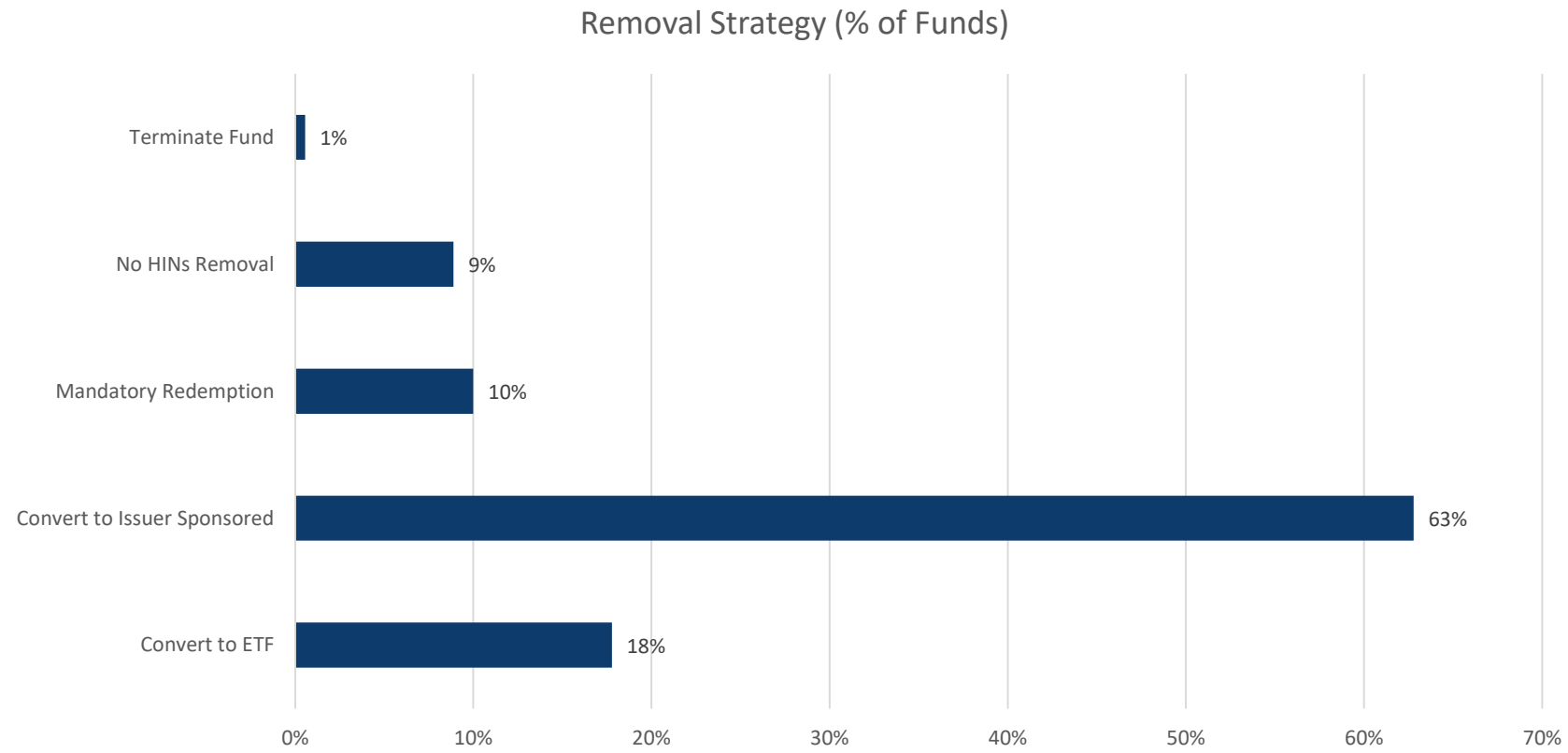
1. Removals to Date

- Smaller funds (< 50 unitholders)
- Lining up with PDS roll dates
- Multiple communication points



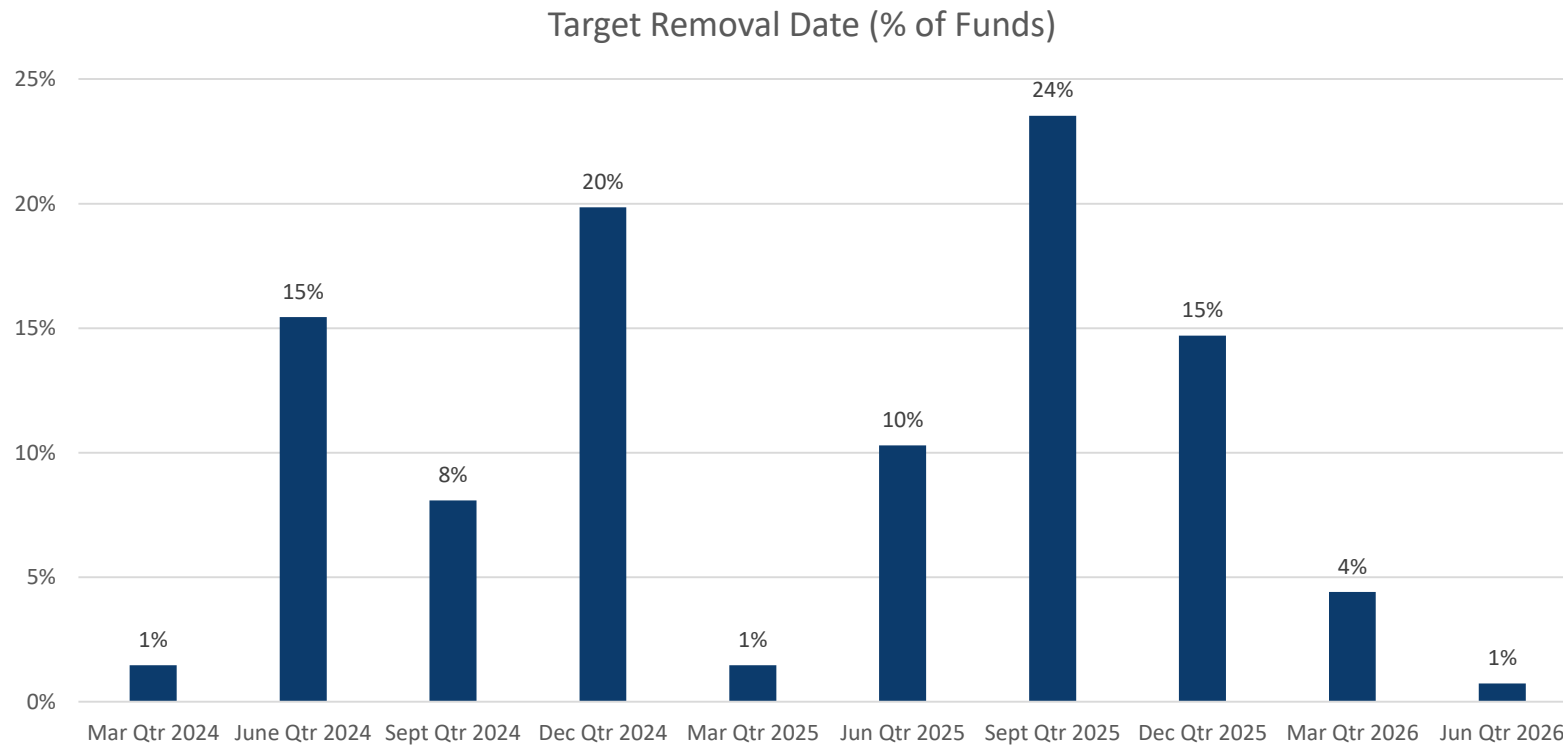
1. Removals to Date & Trends

2. Trends – Removal Strategy



1. Removals to Date & Trends

2. Trends – Target Removal Date from mFund



2. Removals Process Update

1. ASX will reissue updated version of the Compliance Checklist

- Clarify Notification process to ASX
- Clarify Issuer communications to Registry
- Expand Market Announcement process
- Account for two pronged pre-removal strategies
 - Closure to New Investors
(in *advance* of blackout period)
 - Closure to New Applications & Redemptions (at *commencement* of blackout period)
 - Fund Status requires changing twice

2. Issuers/REs will need;

- Log-ins to ASX Online to make Market Announcements
- Access to the Fund Profile to change the Fund Status



mFund Removals Checklist

4 June 2024

The purpose of this document is to assist AQUA Product issuers (the "Issuer") when seeking the removal of **mFund** Products in response to the closure of the ASX Managed Fund Settlement Service on 31 May 2024.

ASX requests the information in the table below from issuers which will be used to revoke an **mFund** Product from the admission for settlement through the ASX Managed Fund Settlement Service.

The formal request for revocation should:

- 1) be formatted as a letter on issuer letterhead,
- 2) contain the table below with highlighted fields populated
- 3) signed by any person who has the authority to request the removal from the ASX Managed Fund Settlement Service.

The issuer should also seek confirmation that its appointed PSP and/or unit registry understands the timetable for removal and is aware of the last date to accept further applications and redemptions. During the blackout period, issuers should remind their PSP to reject any orders during this timeframe. ASX will remove the **mFund** products once confirmation is received from the issuer that CRIIS Holdings have been reduced to nil. Once this confirmation is received, ASX will remove the **mFund** product as soon as possible, either on the same day or next business day.

The request for revocation should be sent to investmentproducts.compliance@asx.com.au and cc'd to Ashley.Parker@asx.com.au. The removal decision will be communicated to the issuer in writing by the Investment Products Compliance team via email.

mFund Product Removal Checklist	Issuer to insert
1. Issuer Name	Please insert
2. mFund Product Name and ASX code	Please list all mFund Products to be removed
3. Number of investors in each product	Please insert
4. Basis for removal	ASX's decision to terminate the mFund service
5. Proposed removal from mFund	Insert date
6. Blackout period (last application and redemption dates through mFund Settlement Service)	Insert dates
7. PSP adjustment of CRIIS Holdings to Nil	Insert date
8. mFund profile updating Fund Status to Closed to New Applications	Insert date
9. Market Announcement (to confirm removal date and blackout period lodged on ASX Online)	Insert date
10. If the fund is terminating, rights to terminate under the fund's constitution	If applicable, please insert reference
11. Unitholder approval for the removal of products from mFund required	Yes/No
12. Revocation of AQUA Product issuer required	Yes/No

Investment Products Compliance

3. Fund Profile Document

Location: <https://www.asx.com.au/mfund/fund-information.htm>

The Fund Profile contains the Fund Status field:

Changes to Fund Profile must be made when:

- Closing to New Investors
(in *advance* of blackout period)
- AND/OR
- Closing to New Applications & Redemptions
(at *commencement* of blackout period)

 Price  Fund Info  Performance  Charges and Investing									
Prev 1 2 3 4 ... 11 Next									
TIDM	Name	Sector	Launch Date	Fund Size	ISIN	APIR Code	Media	PDS Link	Fund Profile Link
4DI01	4D Global Infrastructure A	Equity - Infrastructure	07/03/2016	\$268.1m	AU60BFL00191	BFL0019AU			
AAF01	Alexander Credit Income	Fixed Int - Diversified Credit	07/12/2018	\$516.3m	AU60ETL28056	ETL2805AU	N/A		
ACA05	AMP Capital Multi-Asset	Mixed Asset - Flexible	02/12/2010	\$98.5m	AU60AMP90282	AMP9028AU	N/A		
ACC01	IPAC AMP Capital Income Generator	Mixed Asset - Balanced	04/05/2010	\$690.5m	AU60IPA01741	IPA0174AU	N/A		
ACY01	Armytage Australian Equity Income	Equity - Australia Equity Income	13/07/2007	\$39.6m	AU60ETL01483	ETL0148AU	N/A		
ACY02	Armytage Strategic Opportunities Wholesale	Equity - Australia	20/06/2005	\$15.2m	AU60ETL01392	ETL0139AU	N/A		
AET01	Australian Ethical High Growth Wholesale	Equity - Global	18/02/2010	\$85.2m	AU60AUG00200	AUG0020AU	N/A		

3. Fund Profile Document

Location: <https://www.asx.com.au/mfund/fund-information.htm>



Options to change the Fund Status are:

- Open for all Applications & Redemptions Open
- Closed for all Applications & Redemptions Open
- Closed for New Investors & Redemptions Open
- Closed for all Applications and Redemptions
- Applications and Redemptions suspended for End of Year processing

Blank Fund Profile template is available

Fund Profile - Fidelity Australian Equities Fund

This Fund Profile provides information about key features of this fund. Although this is important information, investors and advisers should also read the Product Disclosure Statement prepared by the Issuer for this fund before making any decision to invest in it.

Field Name	Definition
APIR Code	FID0008AU
ISIN	AU60FID00086
ASX Code	FIL08
Issuer Name	FIL Responsible Entity (Australia) Limited, AFSL No. 409340
Product Name	Fidelity Australian Equities Fund
Unit Registry	Link Market Services
Asset Class	Australian Securities
Manager Style	Active

RFP Max Amount	Not Applicable
RWP Indicator	Not Applicable
RWP Min Amount	Not Applicable
RWP Max Amount	Not Applicable
Current Fund Status	Open to Applications and Redemptions
Fund Specific Restrictions	Minimum holding \$25,000. Applications into the Fund through mFund are limited to individuals and superannuation funds.

3. Fund Profile Document

Upload updated Fund Profile as a Market Announcement via ASX Online

Home

Company Details

Details

Address

Directors/Management

Key Dates Calendar

Company Logo

E-lodgement centre

E-lodge PDF Announcement

E-lodge mFund Announcement

Status of Announcements

Create Online Forms

Manage Online Forms

User Email Preferences

External Notifications

User Details

Update My Details

Update My Password

Logout

Help

Help

E-lodge mFund Announcement

Insert Announcement :

Choose file No file chosen

Announcement Type :

select

Users are able to amend title in the Announcement Header section

Announcement Header :

(Note: This may be released to market)

mFund Code :

Contact Name :

Contact Phone :

Password :

Please use your password - NOT pin

NEXT

Cancel

Click NEXT to preview the announcement prior to lodgement.

4. Sub Projects Update

1. AIIR Reporting

- ATO to liaise direct with registries to confirm reporting reqt's for mFund holdings transferring to issuer sponsored

2. mFund Fee Waivers

- Calculating refunds from January & February and will arrange credit notes
- Ongoing monitoring to ensure no fees charged

3. Investor Details Uplift

- Email and mobile number contact details for unitholders
- Registries providing feedback on sample CSV files
- Aiming to have complete by June

5. Future Meeting Dates

Wednesday 31st July, 11am

Wednesday 18th September, 11am

Wednesday 30th October, 11am

6. Key Contacts

Please email mFund@asx.com.au for general enquiries or to commence the removal process.
Alternatively, please contact any of the following team members if you have further questions.

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Other Business & Questions



